REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS Dated April 28, 1966	
KNOW ALL MEN BY THESE PRESENTS, Dated APP 11 20 , 1900 WHEREAS, the undersigned Charles E. Lynn	
residing in Greenville County, South Carolina, whose product 4, Box 348, Piedmont South Carolina, herei	ost office address is
are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Depart	n called "Borrower," rtment of Agriculture,
herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated. April 28	₁₉ 66
for the principal sum of SIXTEEN Thousand Five Hundred & No/100 pollers (\$ 1	6.500.00
with interest at the rate of five percent (5%) per annum executed by Rorrower and payable	to the order of the
with interest at the rate of five percent (5%) per annum, executed by Borrower and payable Government in installments as specified therein, the final installment being due on April 28, 2006, which note a of the entire indebtedness at the option of the Government upon any default by Borrower; and	uthorizes acceleration
WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and	the purpose and the Consolidated
WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder o turn, will be the insured lender; and	f the insured note, in
WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured I note an insurance endorsement insuring the payment of the note fully as to principal and interest; and	ender along with the
WHEREAS, at all times when payment of the note is insured by the Government, the Government by agreement with the insur the insurance endorsement will be entitled to a specified portion of the interest payments on the note, to be designated the "annual	ed lender set forth in charge"; and
WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in the Government's request will assign the note to the Government; and	against Borrower and
WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reas	note; but when the
NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any greements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrow to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as herein the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South of Greenville	and extensions thereof ver's agreement herein and (c) in any event inafter described, and
ALL that piece, parcel or tract of land with improvements the	
lying, being and situate in Grove Township, County of Greeny	ille.

ALL that piece, parcel or tract of land with improvements thereon, lying, being and situate in Grove Township, County of Greenville, State of South Carolina; and containing 25.8 acres more or less. Being the same tract of land as shown in the Greenville County tax books at sheet 602.2, block 1, lot 8.

This being the same property conveyed to the mortgagor by deed of James W. Bagwell recorded in the RMC Office for Greenville County, South Carolina August 23, 1965 in Deed Book 780, Page 491.



FHA 427-1 S. C. (Rev. 3-13-64)

AT 9 51 OCLOCK THE COUNTY, \$ 948