

19601

JAN 4 10 19 1966

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MODIFICATION AGREEMENT

WHEREAS, on the 16th day of December, 1965, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to Eugene E. Stone, Jr. & Mary Jo Stone covering Lot 3 located on Croft St. in a subdivision known as _____, in the sum of \$ 16,000.00 on a basis of approximately 20 years with payments thereon at the rate of \$ 114.63 per month, with interest at the rate of 6 % per annum; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ _____; and

WHEREAS, it is now desired by the parties hereto that the terms of the loan be amended so as to cover a payment period of approximately 20 years with payments thereon at the rate of \$ 112.34 per month, with interest at the rate of 5 3/4 % per annum, to be computed and paid monthly. NOW THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual consideration and premises hereinabove expressed, the First Federal Savings & Loan Association of Greenville does hereby authorize the mortgagor Eugene E. Stone, Jr. & Mary Jo Stone to make payments on the aforesaid mortgage being recorded in the R. M. C. office for Greenville County in Mortgage Book 1017, at page 140 at the rate of \$ 112.34 per month, bearing interest at the rate of 5 3/4 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this 16th day of December, 19 65.

In the presence of

Vivian W. Bolding
Ned R. Arndt

First Federal Savings and Loan Association of Greenville (SEAL)

By: W. C. Richey, Jr.
Mortgagee
Eugene E. Stone, Jr.
Mortgagor
Mary Jo Stone

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PROBATE

Personally appeared before me Vivian W. Bolding and made oath that she saw the within named First Federal Savings & Loan Association of Greenville, by its duly authorized officer W. C. Richey, Jr. as Vice President and Eugene E. Stone, Jr. and Mary Jo Stone sign, seal and deliver their act and deed deliver the within written Modification Agreement, and that she with Ned R. Arndt witnessed the execution thereof.

SWORN to before me this the 16th day of December, 19 65.

Ned R. Arndt (L.S.)
Notary Public for South Carolina

Vivian W. Bolding

Modification Agreement Recorded January 4, 1966 at 10:19 A. M. #19601