

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

MORTGAGE SUBORDINATION AGREEMENT

That in and for valuable consideration, hereby acknowledged, the said Frank E. R. Siena, as Attorney in Fact and Trustee for James G. Bannon, James P. McNamara and Catherine F. McNamara, does hereby subordinate two mortgages covering portions of the property as contained in this mortgage and does hereby declare this mortgage to Fountain Inn Federal Savings & Loan Association dated September 24, 1965, a first mortgage upon all the within described property and the two mortgages hereinafter described are subordinated and made second and third mortgages on the property herein described.

The mortgages which are subordinated to this mortgage are given by Piedmont Holdings, Inc. to Frank E. R. Siena, as Attorney in Fact and Trustee for James G. Bannon, James P. McNamara and Catherine F. McNamara, and being recorded in Mortgage Book 997, at page 249 and mortgage book 997, at page 255 in the amount of \$30,000.00 and \$232,000.00 respectively.

Signed, sealed and executed this 24th day of September, 1965.

Witnesses:

*[Signature]*  
*[Signature]*

*[Signature: Frank E. R. Siena]*  
Frank E. R. Siena, Attorney in Fact and Trustee for James G. Bannon, James P. McNamara and Catherine F. McNamara

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PROBATE

Personally appeared before me the undersigned witness and made oath that she saw the within named Frank E. R. Siena sign, seal and as his act and deed deliver the within written Mortgage Subordination Agreement and that she with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this

24th day of September, 1965

*[Signature]* (SEAL)  
Notary Public for South Carolina

*[Signature: Norma D. Stahl]*

Recorded September 27, 1965 at 10:20 A. M. #9752