

The State of South Carolina, }

County of Greenville

FILED GREENVILLE CO. SBOOK 955 PAGE 411

APR 16 10 21 AM 1964

OLLIE FARNSWORTH R.M.C.

To All Whom These Presents May Concern:

L W & R ENTERPRISES

SEND GREETING:

Whereas, the said L W & R ENTERPRISES

a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to

PERRY S. LUTHI, as Trustee for Kull Trust in the full and just sum of THREE THOUSAND TWO HUNDRED AND NO/100 - - - - -

- - - - - Dollars , to be paid four (4) years from date hereof

, with interest thereon from date hereof

at the rate of five per centum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said L W & R Enterprises

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Perry S. Luthi as Trustee for Kull Trust

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said LW&R Enterprises

, in hand well and truly paid by the said Perry S. Luthi, as Trustee for Kull Trust

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said Perry S. Luthi, as Trustee for Kull Trust, his Successors & Assigns,

All that piece, parcel or tract of land with the buildings and improvements thereon, situate, lying and being on the Northern side of the P & N Railroad and the western side of Badger Street, near the City of Greenville, County of Greenville, State of South Carolina, being a portion of the property shown on plat of property of J. P. Stevens & Co., Inc., which plat is recorded in the RMC Office for Greenville County, S. C. in Plat Book LL, at page 121, and also shown on a plat prepared by R. K. Campbell, Engineer, January, 1962, as the property of W. A. and A. E. Vaughn, and having, according to the latter plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint corner of the P&N Railroad Tract right-of-way and Badger Street; and running thence with the said right-of-way N. 86-45 W. 90 feet; thence continuing with the said right-of-way N. 82-38 W. 150.9 feet to a point on the line of the right-of-way of the Southern Railroad; thence with the said railroad right-of-way N. 44-10 E. 252 feet to an iron pin in the rear lot line of Lot No. 13 of a subdivision known as Valley Dale; running thence with the line of said Lot S. 60-19 E. 78 feet to an iron pin; thence S. 1-19 W. 166.7 feet to an iron pin, the point of beginning.

*Paid in full 12/1/67
Perry S. Luthi Trustee
Witnesses Marjorie A. Hill
Marcha M. McKinney*

SATISFIED AND CANCELED OF RECORD

26 DAY OF Jan. 1968

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 12:57 P.M. BOOK F. M. NO. 19986