

AGREEMENT WITH PRIOR LIENHOLDER

WHEREAS, First Federal Savings and Loan Association of Greenville

(hereinafter called "Mortgagee") is the owner and holder of a certain

Mortgage (hereinafter

(INSERT MORTGAGE, PURCHASE CONTRACT, OR OTHER SECURITY INSTRUMENT)

called "security instrument") recorded in Book No. 796, Page 491

of the R.M.C. Records of Greenville County,

South Carolina and Robert Tandy Green

(STATE)

(hereinafter called "Mortgagor") is (are) the owner(s) of certain real

estate described in the aforesaid security instrument; and

WHEREAS, Mortgagor has applied to the United States of America, acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government"), for a loan for the purpose of improving or purchasing and improving said real estate, to be secured by a Mortgage, Deed of Trust, or other security instrument subject to the security instrument held by or for the benefit of Mortgagee; and

WHEREAS, the loan insured or made by the Government, if approved, will enable Mortgagor to improve or purchase and improve said real estate and enhance its value;

NOW, THEREFORE, in consideration of the insuring or making of the loan by the Government, Mortgagee, for himself, his heirs, executors, Administrators, successors, and assigns, does hereby agree:

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