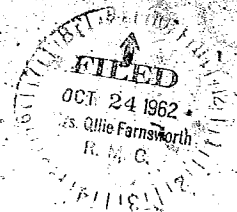


MORTGAGE



STATE OF SOUTH CAROLINA; County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I/ Grady W. Pate

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRYON FEDERAL SAVINGS AND LOAN ASSOCIATION OF TRYON, N. C. (hereinafter referred to as Mortgagee), as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of Two Thousand Five Hundred Eighty-Six and 84/100.

DOLLARS (\$2,586.84) with interest thereon from date at the rate as specified in said note, said principal and interest to be repaid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and, by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

BEGINNING at an iron pin in a branch, a corner of the property now or formerly owned by Jackson, said iron pin being located South 60 Degrees 30 Minutes West 296.2 feet from a nail in the center of a paved highway which leads from Lake Lanier to Highway No. 14, and running thence from said beginning iron pin in said branch and with the Jackson line North 60 Degrees 30 Minutes East to a nail in the center of said paved highway; thence with the center of said Highway South 21 Degrees 56 Minutes East 285 feet to a nail; thence still with the center of said Highway South 18 Degrees 45 Minutes East, 500 feet to an iron pin, a corner of the land now or formerly owned by Mayfield Pierce; thence leaving said Highway and running with the Pierce line four calls as follows: South 66 Degrees 30 Minutes West 241 feet, North 84 Degrees West 25 feet, North 68 Degrees West 136 feet, and South 70 Degrees West 117 feet to an old Poplar on the Eastern margin of the branch, a corner common to the property now or formerly owned by Mayfield Pierce, the remaining lands of Joe J. Gentry, and the lands herein conveyed; thence up and with the meanders of the branch to the BEGINNING, containing 8.9 acres more or less.

The above described property is located approximately two miles South of Tryon, North Carolina, in Greenville County, South Carolina, Glassy Mountain Township, and is part of Lot No. 6 of the Mrs. J. J. Gentry Estate, as shown on a Plat made by S. C. Moon, Surveyor, dated October 1941.

This is the identical property conveyed from Joe J. Gentry to Grady W. Pate by Deed dated 20 Oct 64 1964 and recorded in Book _____ at Page _____ in the RMC Office for Greenville County, State of South Carolina.

State of North Carolina County of Polk

Paid in full and cancellation of record is hereby authorized this 28th day of December 1970.

Tryon Federal Savings and Loan Association of Tryon N.C.

Russell Constance Sitty Treas.

Witness Brenda B. Walker

SATISFIED AND CANCELLED OF RECORD

4 DAY OF Jan. 1971

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 12:00 O'CLOCK P. M. NO. 15294