

MAY 23 10 50 AM 1962

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, we, Arthur E. Pennoyer and Myrtle C. Pennoyer

(hereinafter referred to as Mortgagor) is well and truly indebted unto John C. Jarrard

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Six Hundred Forty-seven and 81/100 - - - - - Dollars (\$647.61) due and payable \$25.00 on May 15th, 1962, and a like payment on the 15th day of each month, thereafter, until paid in full. First to interest and then to principal.

with interest thereon from date at the rate of 6 1/2% per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, State of South Carolina being known as lot #4 of Block S according to plat of property of J. P. Stevens Co. entitled Slater Plant, Slater, S. C. made by Pickell & Pickell on October 28, 1956 and recorded in the R.M.C. Office for Greenville County in Plat Book JJ at Page 105 and being more particularly described, to-wit:

Beginning at an iron pin in the center of a spur tract to Slater Mill being the joint corner of lots nos. 3 and 4 and running thence S 87-58 E, 324 feet along the property line of lot no. 3 to an iron pin; thence S 13-14 E, 61.2 feet to an iron pin; thence N 88-55 W, 335.8 feet to an iron pin in center of said tract; thence along the center of said tract N 1-46 W, 65 feet to the point of beginning.

This being the same property conveyed to us by Alma L. Laws now in the process of being recorded, and it is understood that this is a junior mortgage to one given to Travelers Rest Federal Savings and Loan Association, Travelers Rest, South Carolina.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

*Paid in full
5/21/63
John C. Jarrard
Witness: Wm. Smith*

SATISFIED AND CANCELLED OF RECORD
21 DAY OF MAY 1963
R.M.C. FOR GREENVILLE COUNTY, S. C.
APPLD BY BOOK 890, P. 529