

State of South Carolina

COUNTY OF GREENVILLE

AUG 9 4 17 PM 1950

CLERK OF COURTS
GREENVILLE, S. C.

To All Whom These Presents May Concern:

We, Mitchell Smith and Earline Smith

SEND GREETING:

WHEREAS, we the said Mitchell Smith and Earline Smith

in and by our certain promissory note in writing of even date with these Presents, are well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Eight Thousand and no/100 - - - - - (\$ 8,000.00) Dollars, with interest from the date hereof at the rate of seven per cent (7 %) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of

Eighty-six and 64/100 - - - - - (\$ 86.64) dollars

due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said Mitchell Smith and Earline Smith, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagor's in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, about one mile North from Pelham, lying on the western side of the Pelham Road, being bounded on the South and West by other lands of P. L. Smith on the North by lot of Hendrix J. and Ruby Bennett, and on the East by the said Pelham Road, and having the following courses and distances, to wit:-

BEGINNING on a point in the center of the Pelham Road (iron pin on the western bank of the road), joint corner of Hendrix J. and Ruby Bennett, and runs thence with the line of Hendrix J. and Ruby Bennett, N. 85-15 W. 303 feet to an iron pin; thence N. 60-11 W. 163 feet to an iron pin; thence S. 21-20 W. 234 feet to an iron pin; thence S. 89-16 E. 524 feet to a point in the said Pelham Road; thence with the center of the said road N. 3-10 E. 122 feet to the beginning corner, and containing one and seventy-one one hundredths (1.71) Acres, more or less.

This is the same property conveyed to us by P. L. Smith by deed dated August 10th, 1946 and recorded in R. M. C. Office in Vol. 339 at page 5.

August 27 1950

M. G. Mallock