

JUL 1 5 06 PM 1960

BOOK 829 PAGE 109

MORTGAGE.

State of South Carolina,
County of GREENVILLE

OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern

WE, IAIN MACDONALD AND MARGARET C. MACDONALD

hereinafter spoken of as the Mortgagor send greeting.

Whereas IAIN MACDONALD AND MARGARET C. MACDONALD

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of SIXTEEN THOUSAND SEVEN HUNDRED AND NO/100----- Dollars

(\$16,700.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

SIXTEEN THOUSAND SEVEN HUNDRED AND NO/100----- Dollars (\$16,700.00)

with interest thereon from the date hereof at the rate of SIX per centum per annum, said interest to be paid on the 1ST day of AUGUST 1960 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1ST day of SEPTEMBER 1960, and on the 1ST day of each month thereafter the sum of \$119.65 to be applied on the interest and principal of said note, said payments to continue up to and including the 1ST day of JULY 1980, and the balance of said principal sum to be due and payable on the 1ST day of AUGUST 1980; the aforesaid monthly payments of \$119.65 each are to be applied first to interest at the rate of SIX per centum per annum on the principal sum of \$16,700.00 so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being IN CHICK SPRINGS TOWNSHIP, COUNTY AND STATE AFORESAID, KNOWN AND DESIGNATED AS LOT 45 ON A PLAT OF "ROSEDALE", REVISED MAY AND JUNE, 1960, PREPARED BY C. O. RIDDLE, R.L.S., AND HAVING, ACCORDING TO SAID PLAT, THE FOLLOWING METES AND BOUNDS:

BEGINNING AT AN IRON PIN ON THE NORTHEASTERN EDGE OF ROSEMARY LANE AND RUNNING THENCE ALONG THE NORTHEASTERN EDGE OF ROSEMARY LANE S. 73-52 E. 95 FEET TO AN IRON PIN; THENCE N. 16-08 E., 150 FEET TO AN IRON PIN; THENCE N. 73-52 W. 110 FEET TO AN IRON PIN ON THE EASTERN EDGE OF RED CHERRY LANE; THENCE ALONG THE EASTERN EDGE OF RED CHERRY LANE S. 16-08 W. 135 FEET TO A POINT; THENCE ALONG THE CURVE OF THE NORTHEASTERN EDGE OF THE INTERSECTION OF ROSEMARY LANE AND RED CHERRY LANE, THE CHORD OF SAID CURVE BEING S. 28-52 E. 21.3 FEET, TO THE POINT OF BEGINNING.

THE MORTGAGOR AGREES THAT THERE SHALL BE ADDED TO EACH MONTHLY PAYMENT REQUIRED HEREUNDER OR UNDER THE EVIDENCE OF DEBT SECURED HEREBY, AN AMOUNT ESTIMATED BY THE MORTGAGEE TO