

MAY 26 10 25 AM 1960

BOOK 825 PAGE 383

OLLIE FAINWORTH
State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WOOTEN CORPORATION OF DELAWARE, INC.

SEND GREETING:

WHEREAS, it the said Wooten Corporation of Delaware, Inc.

in and by its certain promissory note in writing, of even date with these Presents is well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Sixty Thousand and no/100 (\$ 60,000.00.) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of six and one-fourth (6 1/2 %) per centum per annum, said principal and interest being payable in monthly instalments as follows: Interest only to be paid June 1, 1960 and July 1, 1960 and Beginning on the 1st day of August, 1960, and on the 1st day of each month of each year thereafter the sum of \$ 673.80, to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of July, 1970; the aforesaid monthly payments of \$ 673.80 each are to be applied first to interest at the rate of six and one-fourth (6 1/2 %) per centum per annum on the principal sum of \$ 60,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That it, the said Wooten Corporation of Delaware, Inc.

, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it

, the said Wooten Corporation of Delaware, Inc. in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO., its successors and assigns, forever:

ALL that parcel or lot of land with the buildings and improvements thereon, situate on the Northeast side of White Horse Road (also known as South Carolina Highway No.250), near the City of Greenville, in Gantt Township, Greenville County, South Carolina, and having, according to a survey made by R.E. Dalton, May 17, 1960, the following metes and bounds, to-wit:

BEGINNING at an iron rail on the Northeast side of White Horse Road, said rail being located at the point where the Northeast side of White Horse Road intersects with the Southeast side of a 50 foot unnamed street and runs thence along the Southeast side of said 50 foot unnamed street, N. 49-0 E., 388.3 feet to an iron pin; thence S. 41-45 E., 198.3 feet to an iron pin on the West edge of the right of way of Piedmont and Northern Railway Company; thence along the West edge of said Piedmont and Northern Railway Company right of way, S. 19-41 E., 292.2 feet to an iron fence post; thence S. 51-01 W., 278.8 feet to an iron fence post on the Northeast side of White Horse Road; thence along the Northeast side of White Horse Road, N. 41-45 W., 460 feet to the beginning corner.

For Satisfaction to this mortgage see G. E. M. Book 1104 Page 59.

SATISFIED AND CANCELLED OF RECORD
30 DAY OF April 1970
Ollie Fainworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:57 O'CLOCK P. M. NO. 23915

See Supplement to Mortgage See G. E. M. Book 848 Page 279