

GREENVILLE CO. S. C.

BOOK 797 PAGE 559

State of South Carolina } JUL 28 4 06 PM 1959
COUNTY OF Greenville } OLLIE FARNSWORTH

To All Whom These Presents May Concern: We, Jimmie R. Rector and Willie Mae Rector,

the Mortgagor(s), SEND GREETING: hereinafter called

WHEREAS, the said Mortgagor(s) in and by their certain promissory note in writing, of even date with these Presents, are well and truly indebted to A.W. McElrath and Jamelle McElrath

hereinafter called Mortgagee, in the full and just sum of Four Thousand (\$4,000.00) - - - - - DOLLARS, to be paid as follows: \$40.00 on September 1, 1959, with like monthly payments of \$40.00 on the same day of each successive month thereafter until principal and interest are paid in full, with interest thereon from date at the rate of six per centum per annum, to be computed and paid monthly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee, A.W. McElrath and Jamelle McElrath and their heirs and assigns:

All that piece, parcel or lot of land in Chick Springs Township, Greenville County, State of South Carolina, on the north side of the Old Chick Springs Road, about one-half mile west of the corporate limits of the City of Greer, and designated as Lot No. 2 on plat recorded in plat Book N, page 187, R.M.C. Office for Greenville County, and having the following courses and distances, to-wit:

BEGINNING at a point on the north side of the old National Highway (or old Chick Springs Road), at the southwest corner of Lot No. 1 on said plat, and runs thence along the line of Lot No. 1, N. 19-08 E. 176.8 feet to point on line of Earle Duncan Estate; thence along that line, N. 76-00 W. 72.1 feet to point in line of property of Mrs. Agnes Mitchell; thence along her line, S. 17-04 W. 181.5 feet to point in northern line of said old Chick Springs Road or National Highway; thence along the line of said highway or road, S. 88-20 E. 68.9 feet to the beginning.

This is the same property conveyed to the mortgagors by deed of the mortgagees, herein, of even date, to be recorded herewith.

*Paid in full Dec. 1, 1964.
A.W. McElrath
Jamelle McElrath
Witness: Mrs. Janice Clayton*

SATISFIED AND CANCELED OF RECORD
23 DAY OF Dec. 1966
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:40 O'CLOCK A. M. NO. 15445