

State of South Carolina

JUN 30 3 00 PM 1956

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, William D. Asnip and Geraldine N. Asnip

SEND GREETING:

WHEREAS, WE the said William D. Asnip and Geraldine N. Asnip

in and by OUR certain promissory note in writing, of even date with these Presents are well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twenty-six Thousand Three Hundred and No/100 (\$26,300.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of Five and three-fourths (5 3/4 %) per centum per annum, said principal and interest being payable in 240 instalments as follows: Beginning on the 1 day of August, 19 59, and on the 1 day of each month of each year thereafter the sum of \$ 184.79 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1 day of July, 19 79; the aforesaid 240 payments of \$ 184.79 each are to be applied first to interest at the rate of five & three-fourths (5 3/4%) per centum per annum on the principal sum of \$26,300.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said William D. Asnip and Geraldine N. Asnip, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US the said William D. Asnip and Geraldine N. Asnip in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

All that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, being known and designated as Lot 11, Section 2, of Lake Forest Heights, plat of which is recorded in Plat Book KK, Page 105, in the R. M. C. Office for Greenville County, S. C., and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Sweetbrier Road (formerly Greenbrier Road) at the joint front corner of Lots 11 and 12 of Section 2, said pin being 1070 feet south of the intersection of McCarter Avenue and Sweetbrier Road and running thence with the line of Lot 12 S. 88-26 E. 227.6 feet to an iron pin; thence S. 0-02 E. 123.6 feet to an iron pin joint rear corner of Lots 10 and 11; thence with the line of Lot 10 N. 89-02 W. 195.8 feet to an iron pin on Sweetbrier Road; thence with said Sweetbrier Road N. 13-36 W. 130 feet to the point of beginning.

Being the same property conveyed to the mortgagors by deed of Joe B. Hollingsworth to be recorded herewith.

The debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgage recorded in Book 791, Page 97, the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hand of its duly authorized officer this 31st day of July 1961.
The South Life Insurance Company
by [Signature] Vice President
Witness:
Ollie B. Hollingsworth
7:45 PM A 5402