

BOOK 791 Page 38

GREENVILLE CO. S.C.

THE STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

JUN 9 8 52 AM 1959

OLLIE McELRATH  
M.C.

To All Whom These Presents May Concern:

I, ALEXANDER McELRATH

SEND GREETING:

Whereas, I, the said Alexander McElrath  
in and by my certain promissory note in writing, of even date with these  
Presents, am well and truly indebted to Oakvale Enterprise  
in the full and just sum of Twelve Hundred Fifty (\$1250.00) Dollars  
, to be paid \$25.00 per month, beginning July 1, 1959,  
and a like amount on the First of each and every month thereafter  
until paid in full,

, with interest thereon from date

at the rate of 6 per centum per annum, to be computed ~~annually~~ annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said Alexander McElrath

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Oakvale Enter-

prise----- according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said Alexander McElrath

, in hand well and truly paid by the said Oakvale Enterprise

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bar-  
gained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

Oakvale Enterprise, its successors and assigns:

All that piece, parcel and lot of land being known as Lot No.9  
of a resub of part of Oakvale Terrace, according to a survey made  
by J. C. Hill, June 1, 1956.

This mortgage is a purchase money mortgage

RECORDED AND INDEXED OF RECORD

FILED IN BOOK 791 PAGE 38

GREENVILLE COUNTY, S.C.

JUN 10 1959

W. A. BEYER & CO., INC.

OFFICE SUPPLIES, GREENVILLE, S. C.

BY \_\_\_\_\_

NOTARY PUBLIC

GREENVILLE, S. C.

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