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OLIVER NORTH  
A.M.C.

VA Form YB 4-6438 (Direct Loan)  
May 1953. Servicemen's Readjustment Act (38 U. S. C. A. 694 (D)).

SOUTH CAROLINA

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: PRESTON J. LIPSCOMB

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to Sumner G. Whittier, as Administrator of Veterans' Affairs, an Officer of the United States of America, and his successors in such office, as such, and his or their assigns, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ninety-two Hundred Fifty and No/100 ----- Dollars (\$ 9250.00 ), with interest from date at the rate of four and three-fourths per centum ( 4 3/4% ) per annum until paid, said principal and interest being payable at the office of the Loan Guaranty Officer, Veterans Administration Regional Office, at Columbia, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-two and 75/100 ----- Dollars (\$ 52.75 ), commencing on the 7th day of May, 19 59, and continuing on the 7th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the 7th day of April, 1984 .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, and unto his successors in such office, as such, and his or their assigns, the following described property, to-wit:

All that tract of land lying on the northern side of McElhaney Road, in Paris Mountain Township, near the City of Greenville, Greenville County, State of South Carolina, being a portion of the Robert Lipscomb Estate, containing 1.24 acres, and being shown on plat of the property of Preston J. Lipscomb prepared by J. C. Hill, dated November 17, 1958, and according to said plat being more particularly described as follows:

BEGINNING at an iron pin on the northern side of McElhaney Road, front corner of property now or formerly of Charles Raines, and running thence with the line of said property N. 16 E. 257.8 feet to iron pin; thence N. 71-33 W. 209 feet to an iron pin, rear corner of property now or formerly of Walter Lipscomb; thence with the line of said property S. 16 W. 257.8 feet to an iron pin on the northern side of McElhaney Road; thence with the northern side of McElhaney Road S. 71-33 E. 209 feet to the beginning corner.

Being the same property conveyed to the mortgagor by deed recorded in Deed Book 519, Page 375.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

*See also mortgage of same to U.S.M. Corp. 7-67, Page 12*

RECORDED IN DEED BOOK 519 PAGE 375  
LAND ACTIVITY 1964 PAGE 213