

MAR 31 11 57 AM 1955

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS I , Seth W. Scruggs

am well and truly indebted to  
The Peoples National Bank as Trustee under the Will of John W. Nix

in the full and just sum of Two Thousand Six Hundred And No/100 (\$2,600.00)  
Dollars, in and by certain promissory note in writing of even date herewith, due and payable

~~monthly~~ ~~of~~ ~~the~~ ~~sum~~ ~~of~~ ~~One~~ ~~Hundred~~ ~~Twenty-Five~~ ~~And~~ ~~No/100~~ ~~Dollars~~ ~~(\$125.00)~~ ~~three~~ ~~months~~ ~~from~~ ~~date~~ ~~and~~ ~~a~~ ~~like~~ ~~amount~~ ~~each~~ ~~three~~ ~~months~~ ~~thereafter~~ ~~until~~ ~~paid~~ ~~in~~ ~~full,~~

with interest  
from date at the rate of five and one-half (5½) per centum per annum  
until paid; interest to be computed and paid quarterly ~~monthly~~ and if unpaid when due to  
bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per  
cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal  
proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I , the said Seth W. Scruggs

in consideration of the said debt and sum of money  
aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and  
also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before  
the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted,  
bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said  
The Peoples National Bank as Trustee under the Will of John W. Nix,

~~all the right of title and interest~~  
~~in and to~~  
~~the~~  
~~premises~~  
~~situate~~  
~~in~~  
~~Bates~~  
~~Township,~~  
~~Greenville~~  
~~County,~~  
~~State~~  
~~of~~  
~~South~~  
~~Carolina,~~

ALL those pieces, parcels or lots of land situate, lying and being  
in Bates Township, County and State aforesaid, located about three miles  
north of Travelers Rest, South Carolina, on the western side of U. S.  
Highway #276 and being known and designated as Lots #57 and #58 of the  
property of Nannie K. Hunt Estate, a plat of which is recorded in the  
R. M. C. Office for Greenville County in Plat Book AA at Page 134, and  
having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point of a newly cut 36-ft. street at the joint corners  
of lots #56 and #57 and running thence S. 26-15 E. 210 ft. to a point  
in the northwestern corner of the intersection of said street at a  
tar and gravel road; thence S. 85-25 W. along said road 213 ft. to a  
point at the joint corners of lots #58 and #59; thence N. 26-15 W.  
136 feet to a point at the joint corners of lots #56 and #57; thence  
N. 63-30 E. 200 ft. to a point on the western side of said street  
which is the point of beginning. This being the property conveyed  
to the mortgagor herein by deed of Margaret Coleman recorded in Deed  
Book 576 at Page 52.