

Mortgage of Real Estate

FEB 11 59 AM 1958
OLLIE ...
R.M.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

THIS MORTGAGE, made this 31st day of January, 1958, between
DAVID F. OWENS and JO ANN B. OWENS

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Nine Thousand and no/100 ----- DOLLARS (\$ 9,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 1st day of March, 1958, and a like amount on the 1st day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 28th day of February, 1978.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in the County of Greenville, State of South Carolina, known and designated as Lot No. 32 on plat of Property of C. E. Lloyd, subdivision known as WHITE HORSE HEIGHTS; said plat being prepared by C. C. Jones, Engineer, December 20, 1952, and recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book BB, page 135; said lot being located on the northeast side of Range View Drive, and according to a recent survey by T. C. Adams, Engineer, having the following metes and bounds, to wit:

BEGINNING at an iron pin on the northeast side of Rangeview Drive at the joint front corner of Lots Nos. 31 and 32, the point of beginning being 126.6 feet to Patricia Avenue, and running thence with said Rangeview Drive, N. 41-08 W. 100 feet to an iron pin at the joint front corner of Lots Nos. 42 and 43; thence with the line of Lot No. 43, N. 48-52 E. 175 feet to the joint rear corner of Lots Nos. 32 and 33; thence S. 41-08 E. 100 feet to an iron pin, joint rear corner of Lots Nos. 31 and 32; thence with the line of Lot No. 31, S. 48-52 W. 175 feet to the beginning corner.

This being the same property conveyed to mortgagors by deed of J. Cleo Roper, the same to be recorded herewith.

The within mortgage satisfied in full this 11th day of February 1958.
Witness my hand and seal this 11th day of February 1958.
OLLIE ...

INDEXED AND CANCELLED OF RECORD
276 DAY OF February 1958
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:41 O'CLOCK P. M. NO. 2911