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THE STATE OF SOUTH CAROLINA

COUNTY OF

GREENVILLE

OLLIE FAYE WORTH
R.M.C.

To All Whom These Presents May Concern:

I, W.R. Alverson of Greenville County

SEND GREETING:

Whereas, I, the said W.R. Alverson

in and by my certain promissory note in writing, of even date with these

Presents, as well and truly indebted to The Pelzer-Williamston Bank

in the full and just sum of Four thousand and no/100 - - - - (\$4,000.00) - - - -

- - - Dollars - - , to be paid ~~in~~ in monthly instalments of Seventy-seven and 34/100 - - (\$77.34) - Dollars, upon the 18th. day of every calendar month hereafter until the full sum with interest has been paid, said monthly payments shall be applied first to the payment of the interest, computed monthly, on the unpaid balance and then to the payment of the principal

, with interest thereon from date

at the rate of 6 per centum per annum, to be computed and paid ~~monthly~~

monthly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said W.R. Alverson

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

The Pelzer-Williamston Bank

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said W.R. Alverson

, in hand well and truly paid by the said The Pelzer-Williamston Bank

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Pelzer-Williamston Bank, its successors and assigns forever;

All that piece, parcel or lot of land in Oaklaw Township, Greenville County, State of South Carolina, just off the Augusta Road and on the north side of the Pelzer-Old Hundred Road, and being part of the Vera R. Williamson home place. The lot herein conveyed is designated as lot No. 3 on a plat made by J.A. Pickens, Surveyor, on May 23rd, 1950 which shows the following courses and distances to wit:

BEGINNING at an iron pin on the north side of Pelzer-Old Hundred Road, joint corner of Lot No. 4 and running thence along North side of road 103 feet to iron pin, joint corner of lot no. 2; thence along line of Lot no. 2 N-4W- 241.6 feet to Hickory tree; thence N. 84-E 103 feet to iron pin, joint corner of Lot no. 4; thence along line of lot no 4 S. 4-E 241.6 feet to the beginning corner, Bounded on the North by lands of Mrs. Vera R. Williamson, on the East by Lot no 4 conveyed to Lewis K. Alverson, on the South by said road, and on the East by lot no. 2 being conveyed to Alvin A. Stansell.

J.

This being that same lot of land conveyed to my by/Cecil Alverson by his deed dated January 11, 1955 and recorded in the office of the R.M.C. of Greenville County in Vol. 518, at page 137.