tified and delivered, and the estate, properties and assets hereby conveyed
are to be held by THE TRUSTEE upon and subject to the following covenants, con-
ditions, uses and trusts, to wit: -

ARTICLE I

BONDS - CERTIFICATION, DELIVERY AND REPLACEMENT

Section 1 - Certification of Bonds

The amount of Bonds to be secured hereby which may be executed by
THE COMPANY, and which may be certified by THE TRUSTEE, is limited to an amount
not to exceed One Hundred Thirty Thousand Dollars ($130,000.00) principal.

The identity of each Bond of said series is to be evidenced by the cer-
tificate endorsed thereon of THE TRUSTEE or of its successor or successors in
trust, and no Bond of said series shall be or become binding or obligatory or
entitled to any security under this instrument unless and until authenticated
as one of said series of Bonds by such certificate of THE TRUSTEE, or its suc-
cessor or successors in trust, endorsed thereon. Such certificate upon any Bond
shall be conclusive evidence that the Bond so authenticated has been duly issued
and delivered hereunder, and that the holder thereof is entitled to all the bene-
fits of this Trust Indenture, and to all the protection and rights of the bona
fide holder for value, without notice, of a valid negotiable instrument.

Section 2 - Delivery of Bonds

The Bonds secured hereby, as hereinbefore more specifically described,
shall, immediately upon the execution and delivery of these presents, be deliver-
ed by THE COMPANY to THE TRUSTEE for certification, and thereupon, or as soon
thereafter as practicable, shall be certified by THE TRUSTEE and delivered to
JEFFERSON STANDARD LIFE INSURANCE COMPANY at its home office in Greensboro,
North Carolina.

Section 3 - Lost, Mutilated and Destroyed Bonds

In the event any Bond issued hereunder shall become mutilated or be
lost or destroyed, THE COMPANY shall issue, and thereafter THE TRUSTEE shall
certify and deliver to the owner thereof a new Bond of like date, tenor and
effect, bearing the same serial number, in exchange and substitution for the