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BOOK 692 PAGE 289

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 26th day of September, 1956, between
WALTER L. VAUGHAN, JR.

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eight Thousand Seven Hundred Fifty and no/100 ---- DOLLARS (\$ 8,750.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 24th day of October, 1956, and a like amount on the 24th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 24th day of September, 1976.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Greenville County, Greenville Township, State of South Carolina, being known and designated as a portion of Lot No. 6 as shown on plat of White Horse Heights; said plat recorded in the R.M.C. Office for Greenville County in Plat Book BB page 135, and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southwest side of Vale Street, the joint front corner of Lots Nos. 5 and 6, and the point of beginning being 150 feet from Range View Drive, and running thence with Vale Street S. 38-30 E. 123.8 feet to an iron pin, the joint front corner of Lots Nos. 6 and 7; thence with the joint line of said lots, S. 61-10 W. 190 feet to an iron pin at rear corner of Lots Nos. 6 and 7; thence with new line through Lot No. 6, N. 3-32 W. 111.8 feet to line of Lot No. 5; thence with the line of Lot No. 5, N. 51-30 E. 123 feet to an iron pin on Vale Street, the point of beginning.

This being the same property conveyed to the mortgagor by deed of M. E. Durham.

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