

STATE OF SOUTH CAROLINA)

MAR 20 11-15 AM 1956

COUNTY OF GREENVILLE)

OLLIE FARNSWORTH
R.M.C.EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 16th day of March, 1956, by and between PIEDMONT BROADCASTING COMPANY, INC. (hereinafter called "Piedmont") and WMRC, INC. (hereinafter called "WMRC"), corporations organized and existing under the laws of the State of South Carolina with their respective principal places of business in the City of Greenville, South Carolina,

W I T N E S S E T H:

WHEREAS, Piedmont is indebted to WMRC as evidenced by a certain note dated February 1, 1954, in the original principal sum of Fifty-eight Thousand (\$58,000.00) Dollars with interest on the unpaid balance thereof at the rate of five (5%) per cent per annum, payable annually along with, and in addition to, principal installment payments of Fourteen Thousand Five Hundred (\$14,500.00) Dollars each; and

WHEREAS, said note is secured by a real estate and chattel mortgage of Piedmont to WMRC dated February 1, 1954, and duly recorded in the R. M. C. Office for Greenville County in Mortgage Book 585 at Page 231; and

WHEREAS, the balance due upon the principal of said note is now Forty Three Thousand (\$43,000.00) Dollars upon which interest has been paid through the month of May, 1956, and the sum of One Hundred Thirty-three and 34/100ths (\$133.34) Dollars has been paid to apply upon interest accruing upon said debt from and after June 1, 1956; and

WHEREAS, the parties hereto are desirous of re-scheduling