808K 671 PACE 153

THE STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

MAR 12 3 15 PM 1956

To All Whom These Presents May Concern:

We, Jeseph B. Bailey and Willie Mae Bailey

OLLIE FARNSWORTH R. M.C. SEND GREETING:

Whereas, we , the said Joseph B Bailey and Willie Mae Bailey

in and by our certain

promissory note in writing, of even date with these

Presents, are well and truly indebted to H K Townes

in the full and just sum of Six hundred and fifty (\$650 00) dollars

, to be paid \$100.00, 6 months from date, and \$100.00 each succeeding six months thereafter until paid in full, the interest to be paid in addition, with the privilege of paying a larger sum at any regular payment date

, with interest thereon from

date

at the rate of 7% per centum per annum, to be computed and paid semi-annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we , the said Joseph B Bailey and Willie Mae

Bailey

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

H K Townes

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us

, the said Joseph B. Bailey and

Willie Mae Bailey, in hand well and truly paid by the said H K Townes

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

H K Townes, his heirs and assigns

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, designated as lot #28, according to a plat of Sterling College Park and recorded in Plat Book J at Page 201 and having the following metes and bounds

BEGINNING at an iron pin on the Southeast side of Odessa Street at the joint corner of Lots 27 and 28 and running thence along the joint line S. 39-04 E. 100 feet; thence N 50-56 E 45 feet to the rear corner of Lot 29; thence along the joint line N 39-04 W. 100 feet to a point on Odessa Street; thence along Odessa Street S. 50-56 W. 45 feet to the beginning corner

This lot is shown on the Greenville County Block Book at Page 112, Section 11, Lot 15, and is the same property described in the deed from Ed Ladd and others to Martha Mansell recorded in Vol 273 at Page 150 See deed from Eugene Ladd to Martha Mansell recorded in Vol 310 at Page 372 This is the same property conveyed to the mortgagors by Martha Mansell by deed dated November 17, 1948