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GREENVILLE CO. S. C.

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OLLIE FARNSWORTH
R. M. C.

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 5 day of November, 1955, between William H. Bierwirth, Jr.

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Seven Thousand Five Hundred DOLLARS (\$ 7,500.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 4th day of December, 1955, and a like amount on the 4th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 4th day of November, 1975

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not, however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED:

All that certain piece, parcel or lots of land in the state of South Carolina, county of Greenville, being known and designated as lots Nos. 23 and 24, of Block B, as shown on plat of Mayfair Estates, recorded in the R. M. C. Office for Greenville County, South Carolina, in plat book S pages 72 and 73, and according to a recent survey by T. C. Adams, Engineer, when described as a whole, having the following metes and bounds, to-wit:

Beginning at an iron pin on Tipperary Lane, the front joint corner of lots 22 and 23, and the point of beginning being 175 feet to Tiffany Drive, and running thence with Tiffany Drive N. 29-12 E. 100 feet to an iron pin joint front corner of Lots 24 and 25; thence with the line of lot No. 25, S. 60-48 E. 150 feet to an iron pin the joint rear corner of Lots 24, 25, 12 and 13; thence with the joint rear line of lots 13, 14, 23 and 24, S. 29-12 W. 100 feet to an iron pin joint rear corner of Lots 14, 15, 23 and 22; thence with line of lot No. 22, N. 60-48 W. 150 feet to the beginning corner.

Being the same property conveyed to mortgagors this date by Albert L. Smith.

The within mortgage satisfied in full this 3rd day of Nov. 1958

Shenandoah Life Insurance Co.

*By L. L. Moore
Financial Vice Pres.*

*OLLIE FARNSWORTH
Nov 10 3:15 P
12185*

*Wit:
Jean K. Clinwell
Frances K. Murray*