STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

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WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Commodity Warehouse Company, Inc., a corporation organized and existing under the laws of the State of South Carolina, all that certain tract of land situate, lying and being near White Horse, in Greenville County, South Carolina, and more particularly described as follows:

Starting at a stake in the easterly margin of right-of-way of Piedmont and Northern Railway main line track, said stake being located 42.50 feet from the center of the track, measured at right angle, said stake being the northwesterly corner of property of Greenville Concrete Company, formerly Tract No. 1 of property which was conveyed by Piedmont and Northern Railway Company to Poinsett Brick and Tile Company by deed dated December 19, 1949; thence with the line of Greenville Concrete Company North 49 - 00 East 826.54 feet to a stake; thence North 19 - 41 West 322.03 feet to a stake which is the point or place of beginning of the tract or parcel of land hereby conveyed; running thence from said point or place of beginning North 19 - 41 West 1350.00 feet to a stake; thence North 70 - 19 East 322.50 feet to a stake; thence South 19 - 41 East 995.535 feet to a stake; thence following a curve to the right with radius of 334.62 feet a distance of 401.13 feet to a stake, the long chord of said curve being South 14 - 39 - 30 West 377.538 feet; thence South 49 - 00 West 117.563 feet to the point or place of beginning, containing 9.309 acres, more or less, as shown within red lines on print of Drawing T-329, dated June 13, 1955, attached hereto and made a part hereaf, and being a portion of land conveyed by P. R. Long and L. A. Ramsey to Piedmont and Northern Railway Company by deed dated May 1, 1948, and recorded in Book 345, Page 174, in the office of the Lagister of Mesne Conveyance for said Greenville County; also being a pertion of land conveyed by P and N Realty Company to Piedmont and Northern Railway Company