

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

I, J. P. Medlock, of Greenville County,

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Five Thousand, Six Hundred and No/100 - - - - - -

(\$ 5,600.00) Dollars, with interest at the rate specified in said note, to be repaid in installments of

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and within the corporate limits of the City of Greenville, being known and designated as Lot No. 11 of a subdivision known as Maple Heights as shown on plat thereof prepared by C. C. Jones, C. E., June, 1954 and recorded in the R. M. C. office for Greenville County in Plat Book HH, at page 49, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin at the northeastern corner of the intersection of the Lowndes Hill Road with Oakland Drive, and running thence along the northeastern side of Oakland Drive, N. 27-45 W. 150.8 feet to an iron pin at the corner of Lot No. 12; thence along the line of that lot, N. 62-15 E. 80 feet to an iron pin at the rear corner of Lot No. 10; thence along the line of that lot, S. 27-45 E. 155.1 feet to an iron pin on the northwestern side of the Lowndes Hill Road; thence along the northwestern side of the Lowndes Hill Road, S. 65-15 W. 80 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty; being one of the lots conveyed to me by Marshall F. Vaughan by deed dated January 28, 1955 and recorded in the R. M. C. office for Greenville County in Vol. 517, at page 169."

This is a construction mortgage. A lapse of a period of more than 30 days without any construction work being done thereon, or a failure to complete the house within a reasonable time, not to exceed six months, shall constitute a breach of the terms of this mortgage and the holder hereof may institute foreclosure proceedings without delay.

