

SECTION 4. There shall be deducted from the principal, premium (if any) and interest otherwise payable on each of the bonds of the 1975 Series any and all taxes, assessments and governmental charges assessed by the United States of America or by any state or other governmental authority upon such bond or the holder thereof or upon the income received therefrom, which the Company, its successors or assigns, or any officer or fiscal agent of the Company or the Trustee under the Indenture may by law be required to pay or to deduct or retain from the principal, premium (if any) and interest of such bond, and no reimbursement shall be made to the holder of any such bond in respect of any such tax, assessment or governmental charge paid by him.

SECTION 5. The bonds of the 1975 Series are to be subject to redemption (otherwise than through the operation of the Replacement Fund provided in Part Two of this supplemental indenture or through the application of moneys paid to the Trustee pursuant to the provisions of § 5.05 of the Indenture) prior to maturity, at the option of the Company, as a whole at any time or in part from time to time, in principal amounts equal to \$1,000 or any multiple thereof, upon prior notice, all as more fully provided in the Indenture, at the following redemption prices (expressed as percentages of their principal amounts and sometimes called the "regular redemption prices"), respectively:

103.76% if redeemed on or before December 31, 1955  
 103.57% if redeemed thereafter and on or before December 31, 1956  
 103.37% if redeemed thereafter and on or before December 31, 1957  
 103.17% if redeemed thereafter and on or before December 31, 1958  
 102.97% if redeemed thereafter and on or before December 31, 1959  
 102.78% if redeemed thereafter and on or before December 31, 1960  
 102.58% if redeemed thereafter and on or before December 31, 1961  
 102.38% if redeemed thereafter and on or before December 31, 1962  
 102.18% if redeemed thereafter and on or before December 31, 1963  
 101.98% if redeemed thereafter and on or before December 31, 1964  
 101.79% if redeemed thereafter and on or before December 31, 1965  
 101.59% if redeemed thereafter and on or before December 31, 1966  
 101.39% if redeemed thereafter and on or before December 31, 1967  
 101.19% if redeemed thereafter and on or before December 31, 1968  
 100.99% if redeemed thereafter and on or before December 31, 1969  
 100.80% if redeemed thereafter and on or before December 31, 1970  
 100.60% if redeemed thereafter and on or before December 31, 1971  
 100.40% if redeemed thereafter and on or before December 31, 1972  
 100.20% if redeemed thereafter and on or before December 31, 1973  
 100.00% if redeemed thereafter and prior to maturity.

together, in each case, with interest accrued thereon to the date fixed for redemption thereof.

The bonds of the 1975 Series are also to be subject to redemption through the operation of the Replacement Fund provided in Part Two of this supplemental indenture or through the application of moneys paid to the Trustee pursuant to the provisions of § 5.05 of the Indenture, at any time or from time to time prior to maturity, upon prior notice, all as more fully provided in the Indenture, at the following redemption prices (expressed as percentages of their principal amounts and sometimes called the "special redemption prices"), respectively:

100.76% if redeemed on or before December 31, 1955  
 100.73% if redeemed thereafter and on or before December 31, 1956  
 100.70% if redeemed thereafter and on or before December 31, 1957  
 100.67% if redeemed thereafter and on or before December 31, 1958  
 100.64% if redeemed thereafter and on or before December 31, 1959  
 100.61% if redeemed thereafter and on or before December 31, 1960  
 100.58% if redeemed thereafter and on or before December 31, 1961  
 100.54% if redeemed thereafter and on or before December 31, 1962  
 100.51% if redeemed thereafter and on or before December 31, 1963  
 100.47% if redeemed thereafter and on or before December 31, 1964  
 100.44% if redeemed thereafter and on or before December 31, 1965  
 100.40% if redeemed thereafter and on or before December 31, 1966  
 100.36% if redeemed thereafter and on or before December 31, 1967  
 100.32% if redeemed thereafter and on or before December 31, 1968  
 100.28% if redeemed thereafter and on or before December 31, 1969  
 100.24% if redeemed thereafter and on or before December 31, 1970  
 100.19% if redeemed thereafter and on or before December 31, 1971  
 100.15% if redeemed thereafter and on or before December 31, 1972  
 100.10% if redeemed thereafter and on or before December 31, 1973  
 100.00% if redeemed thereafter and prior to maturity,

together, in each case, with interest accrued thereon to the date fixed for redemption thereof.

SECTION 6. The aggregate principal amount of the bonds of the 1975 Series shall be unlimited.

SECTION 7. The place or places of payment (as to principal, premium, if any, and interest), redemption, transfer, exchange and registration of the bonds of the 1975 Series shall be the office or offices or the agency or agencies of the Company in the Borough