

DEC 6 12 23 PM 1954

SOUTH CAROLINA

VA Form 4-4328 (Home Loan)
May 1950. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 894 (a)). Accept-
able to R.F.C. Mortgage Co.

OLLIE FARNSWORTH
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: William C. Mackay and Mary C. Mackay

Greenville, South Carolina

of
, hereinafter called the Mortgagor, is indebted to

General Mortgage Co., Greenville, South Carolina

, a corporation
organized and existing under the laws of South Carolina, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Seven Thousand Five Hundred and No/100
Dollars (\$ 7, 500. 00), with interest from date at the rate of
Four & one-half per centum (4 1/2%) per annum until paid, said principal and interest being payable
at the office of General Mortgage Co.

in Greenville, South Carolina, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty Seven & 45/100
Dollars (\$ 47. 45), commencing on the first day of
February, 1955, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of January, 1975.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that certain piece, parcel or lot of land with the buildings and improvements
thereon situate, lying and being on the Northeast side of West Circle Avenue, in the
City of Greenville, County of Greenville, State of South Carolina and being shown and
designated as Lots 57 and 58 on plat of Eastlake, prepared by Dalton & Neves, Engrs.,
in June, 1928 recorded in the R. M. C. Office for Greenville County, S. C. in Plat
Book G, at page 229 and having according to a more recent survey entitled Property
of William C. Mackay and Mary C. Mackay, prepared by Piedmont Engineering Service
dated December 3, 1954, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeast side of West Circle Avenue at the joint
front corner of Lots 56 and 57 and running thence along the line of Lot 56, N. 52-40 E.
219.1 feet to an iron pin; thence S. 45-10 E. 121.12 feet to an iron pin at the joint rear
corner of Lots 58 and 59; thence along the line of Lot 58, S. 52-40 W. 235.4 feet to an
iron pin on the Northeast side of West Circle Avenue; thence along the Northeast side
of West Circle Avenue, N. 37-20 W. 120 feet to the beginning corner.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan
secured by this instrument under the provisions of the Servicemens Readjustment Act
of 1944, as amended, within 60 days from the date that the loan would normally become
eligible for such guaranty, the mortgagee, herein at its option, may declare all sums
secured hereby immediately due and payable.

The within mortgaged property is the same conveyed to the Mortgagor herein by
deed of Louise M. Moore of even date to be recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereon); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;