

613

VA Form 4-6328 (Home Loan)
May 1960. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

FILED
GREENVILLE CO. S. C.

NOV 29 4 00 PM 1954

OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

SAMUEL L. PATE

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

, a corporation organized and existing under the laws of **the State of New Jersey**, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Ten Thousand Seven Hundred and No/100** Dollars (\$ 10,700.00), with interest from date at the rate of **Four & One Half** per centum ($4\frac{1}{2}$ %) per annum until paid, said principal and interest being payable at the office of **The Prudential Insurance Company of America** in **Newark, New Jersey**, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of **Fifty Nine and 49/100** Dollars (\$ 59.49), commencing on the first day of **January**, 19 **55**, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **December**, 19 **79**.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of **Greenville** State of South Carolina;

All that lot of land with the buildings and improvements thereon, situate on the Southwest side of Poplar Street, near the City of Greenville, in Greenville County, South Carolina, being shown as Lot 5 on Plat No. 6 of Property of Talmer Cordell, made by Dalton & Neves, Engineers, January 1951, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "Z", at page 151, said lot fronting 63 feet along the Southwest side of Poplar Street, and running back to a depth of 160 feet on the Southeast side, to a depth of 160 feet on the Northwest side and being 63 feet across the rear.

Being the same property conveyed to the Mortgagor herein by deed of M. G. Proffitt of even date to be recorded herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee, may at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-40888-1

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OLLIE FARNSWORTH
R.M.C.
MORTGAGEE
S. L. PATE
MORTGAGOR
MASTER