SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,

WHEREAS:

JOHN W. SNEAD

Greenville, S. C.

of , hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY, A CORPORATION

organized and existing under the laws of , a corporation South Carolina called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of SEVENTEEN THOUSAND AND NO/100 - - -

Dollars (\$17,000.00), with interest from date at the rate of four and one-hal per centum (1-1/2%) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company

Greenville, S. C. , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of EIGHTY SIX AND Dollars (\$ 86.14

), commencing on the first day of October , 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September , 19**8**4 .

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina; in the City of Greenville, being known and designated as the greater part of Lot No. 7, Section E of Croftstone Acres as shown on Plat recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book Y, page 91, and being more particularly described according to survey and Plat of Piedmont Engineering Service, August

BEGINNING at an iron pin on the South side of Broughton Drive, corner of Lot No. 6; thence with the line of said lot, S. 29-33 E. 132.3 feet to an iron pin; thence S. 53-30 W. 133.4 feet to an iron pin on Summit Drive; thence with said Drive, N. 32-20 W. 107 feet to an iron pin; thence along a curve to the right, the chord of which is N. 8-19 E. 34.6 feet, to an iron pin on Broughton Drive; thence with said Drive, N. 48-58 E. 94.5 feet to an iron pin; thence still with said Drive, N. 61-54 E. 26 feet to the beginning.

The above described property is the same conveyed to the Mortgagor by James C. Balentine by Deed of even date herewith to be

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;