VA Ferm 4-6388 (Home Loan) May 1980. Use Optional, Servicemen's Readjustment Act (88 U.S.C.A. 694 (a)). AcceptSOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

1114 9 cm

WHEREAS:

RUDOLPH HAVER BAILEY and EMMA R. BAILEY of Greenville, South Carolina , hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of ELEVEN THOUSAND, SIX HUNDRED AND NO/10 - - - - - - - - - - - - Dollars (\$ 11,600.00), with interest from date at the rate of Four & One-Half per centum (4 % %) per annum until paid, said principal and interest being payable at the office of GENERAL MORTGAGE CO. Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty-Four and 49/100 - - - - - - - Dollars (\$ 64.49)), commencing on the first day of October , 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September , 19 79.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that lot of land with the buildings and improvements thereon, situate on the northwest side of Friartuck Road, in the City of Treat-ville, in Greenville County, S. C., being shown as Lot No. 53 on plat of Sherwood Forest, made by Dalton & Neves, Engineers, November 1000, recorded in the R.M.C. Office for Greenville County, S. U., in fact Book "GG", at Pages 2 and 3, said lot fronting 75 feet along the northerwest side of Friartuck Road, and running back to a depth of level detection the northeast side, to a depth of 188 feet on the southwest side and being 75.8 feet across the rear.

The above described property is the same conveyed to bue more, one herein by deed of Easley Lumber Company of even date and to be recorded herewith.

"Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the recylinder of the servicemen's readjustment act of 1944, as amended, within 60 and from the date the loan would normally become eligible for such a rearry, the mortgagee herein, may at its option declare all sums measures a rearrance immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder; all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned:

16-49885