

VA Form 4-6238 (Home Loan) May 1950. Use Optional. Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)). Acceptable to RFC Mortgage Co.

MORTGAGE

STATE OF SOUTH CAROLINA, } ss: COUNTY OF GREENVILLE }

WHEREAS: DONALD M. KING and LILLIAN W. KING

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to GENERAL MORTGAGE CO., GREENVILLE, SOUTH CAROLINA,

a corporation organized and existing under the laws of South Carolina hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Nine Hundred and 7/10 Dollars (\$12,900.00), with interest from date at the rate of Four & one-half per centum (4 1/2 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy-one Dollars (\$71.71), commencing on the first day of October, 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 1979.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; All those certain pieces, parcels or lots of land with buildings and improvements thereon situate, lying and being on the north side of Sir Abbot Street, partly within and partly without the corporate limits of the City of Greenville, County of Greenville, State of South Carolina, and being shown and designated as Lot 92 and the western portion of Lot 93 on plat of Sherwood Forest made by Callie S. Hayes, Supt., in 1951, recorded in Plat Book 88, at pages 30 and 31, and having been referred to a more recent survey and plat by R. E. Campbell, Supt., with Property of Donald M. King and Lillian W. King, dated July 14, 1954, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwest side of Sir Abbot Street at the joint front corner of Lots Nos. 91 and 92 and running thence along the line of Lot 92 N. 27-14 W. 176.5 feet to an iron pin; thence S. 69-01 E. 78.1 feet to a point in the rear line of Lot 92; thence running through Lot 93, S. 27-14 E. 130.1 feet to an iron pin on the west side of Sir Abbot Street; thence along the northwest side of Sir Abbot Street, S. 62-45 W. 78 feet to the beginning corner.

This being the identical property conveyed to the Mortgagor by deed of L. A. Besley, John T. Douglas and W. W. ... to be recorded herewith.

"Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within thirty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein, may, at its option, declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-40888-1

Handwritten notes and signatures at the bottom of the page, including "Paid and fully satisfied" and various names and dates.