

VA Form 4-422a (Home Loan)
 May 1950, Use Optional
 Servicemen's Readjustment Act
 (38 U.S.C.A. 694 (a)). Accept-
 able to BFC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,
 COUNTY OF Greenville

FILED
 GREENVILLE CO. S.C.

WHEREAS: I, Louis M. Mims

JUL 9 9 21 AM 1954

Greenville, S. C.

OLLIE FARNSWORTH

R.M.C., hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

organized and existing under the laws of South Carolina, a corporation hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Seven Hundred Dollars (\$ 12,700.00), with interest from date at the rate of four & one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

in Greenville, S. C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy and Sixty one-hundredths Dollars (\$ 70.60), commencing on the first day of September, 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 1979.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that lot of land in the city of Greenville, county of Greenville, state of South Carolina, being known and designated as lot No. 43 on plat of Sherwood Forest, recorded in the R. M. C. Office for Greenville County in plat book GG pages 2 and 3, and having according to a recent survey made July 1954 by R. W. Dalton, the following metes and bounds, to-wit:

Beginning at an iron pin on the northwesterly side of Don Drive, the joint front corner of lots Nos. 43 and 44 and running thence with the joint line of said lots N. 32-19 W. 150 feet to an iron pin corner of Lot No. 41; thence with the rear line of said lot S. 57-41 W. 75 feet to an iron pin corner of lot No. 42; thence with the line of said lot S. 32-19 E. 150 feet to an iron pin on the northwesterly side of Don Drive; thence with the northwesterly side of said street N. 57-41 E. 75 feet to the beginning corner.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein, may, at its option, declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;