VA Form 4-4688 (Home Loan)-May 1960, Use Optional, Servicehen's Readjustment Act (35 U.S.C.A. 694 (a)), Acceptable to RFO Mortanes Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,

WHEREAS:

I, Ralph Duckworth Mahaffey, Jr.

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

organized and existing under the laws of State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventy-One Hundred and Nc/100- -

Four & One-H alf per centum (42 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, S.C., , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-Four and 92/100

July , 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of

June , 19 74.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; on the Southeast side of Perry Road, near the City of Greenville, being shown as lot #2. On a plat of the greenville.

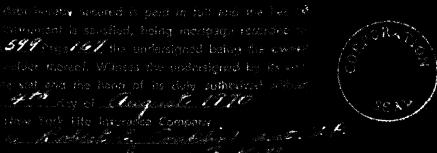
ville, being shown as lot # 2, on a plat of the property of L. A. Moseley, recorded in Plat Book J at Page 239, and described as follows:

BEGINNING at a stake on the Southeast side of Perry Road, 60 feet Southwest from Newland Avenue, at corner of lot 1, and running thence with the Southeast side of Perry Road, S. 43-15 W. 60 feet to a stake at corner of lot 3; thence with the line of said lot, S. 46-45 E. 145 feet to a stake; thence N. 43-15 E. 60 feet to a stake at corner of lot 1; thence with the line of said lot, N. 46-45 W. 145 feet to the beginning corner.

Being the same premises conveyed to the mortgagor by Carlos C. Thompson by deed to be recorded.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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