

BOOK 590 PAGE 404

The State of South Carolina,

County of GREENVILLE

MAR 25 11 50 AM 1954

OLLIE FARNSWORTH  
R.M.C.

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, the said MODEL HOMES, INC.,  
a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to A. C. MANN in the full and just sum of Eight Hundred Five and 50/100- - - - -  
, to be paid

Due and payable on or before six months from date or sooner if the house being constructed thereon is completed and either sold or occupied.

, with interest thereon from maturity  
at the rate of six per centum per annum, to be computed and paid semi-annually  
until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Model Homes, Inc.

, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said A. C. Mann according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said Model Homes, Inc.  
, in hand well and truly paid by the said A. C. Mann

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said A. C. Mann, his Heirs and Assigns, forever:

All that piece, parcel or lot of land situate, lying and being in Gantt Township, Greenville County, State of South Carolina, on the North side of Pecan Drive, being Lot No. 30 in a subdivision known as Pecan Terrace as shown on Plat thereof recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book 36, page 9, and being more particularly described as follows:

BEGINNING at an iron pin on the North side of Pecan Drive, at joint front corner of Lots Nos. 29 and 30, and running thence with the joint line of said lots, N. 57-17 E. 163.1 feet to an iron pin; thence S. 38-40 E. 35 feet to an iron pin, corner of Lot No. 28; thence with the rear line of that lot, S. 22-35 E. 54.7 feet to an iron pin, corner of Lot No. 31; thence with the line of that lot, S. 65-41 W. 170 feet to an iron pin on the North side of Pecan Drive; thence with said Drive, N. 23 W. 65 feet to the beginning corner.

The above is the same lot this day conveyed to the Mortgagor by the Mortgagee herein, and this Mortgage is given to secure the unpaid portion of the purchase price.

(OVER)

*Satisfied and cancelled this the 15 day of Oct. 1954*  
*Witness*  
*W. H. Arnold*

RECORDED AND CERTIFIED BY SECOND  
15 DAY OF Oct. 54  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
112 P 2365