



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

We, Jack Watson and Kathryn Watson, of Greenville County, SEND GREETINGS:

WHEREAS, we the said Jack Watson and Kathryn Watson

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, in the

full and just sum of Seven Thousand and No/100 - - - - - (\$ 7,000.00 )

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in installments of

Fifty-Four and No/100 - - - - - (\$ 54.00 ) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That we, the said Jack Watson and Kathryn Watson

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us,

the said Jack Watson and Kathryn Watson in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Bates Township, on the south side of McElhaney Road, and being known and designated as Lot No. 8 of a subdivision of the property of R. E. Benson, as shown on plat thereof made by W. A. Hester in April of 1937, recorded in the R. M. C. office for Greenville County in Plat Book H, at page 218, and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the south side of McElhaney Road at the corner of Lot No. 7, and running thence along the line of that lot, S. 33 E. 230 feet to an iron pin in line of property now or formerly belonging to Goodlett; thence along the line of that property, N. 33 3/8 E. 87.1 feet to an iron pin at the rear corner of Lot No. 9; thence along the line of that lot, N. 33 W. 209 feet to an iron pin on the south side of McElhaney Road; thence along the south side of said road, S. 52 W. 80 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said property, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same lot conveyed to us by R. E. Benson by deed dated May 12, 1947 and recorded in the R. M. C. office for Greenville County in Vol. 395 at page 397.

"This mortgage is executed and delivered before any labor or materials have been furnished upon the premises described herein, and is made for the purpose of obtaining funds for the purpose of construction of a house thereon."