

APR 22 12 05 PM 1962

MORTGAGE OF REAL ESTATE

OLLIE FARNSWORTH
R.M.C.

State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, W. Harold Johnston,

(herein called mortgagor) SEND GREETING:

WHEREAS, the said mortgagor W. Harold Johnston,

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Four Thousand and no/100- - -

(\$4,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum

per annum, said principal and interest being payable in quarterly instalments as follows:

Beginning on the 1st day of August, 1952, and on the 1st day of each quarter of each year thereafter the sum of \$277.40

to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of February, 1956, and the balance of said principal and interest to be due and payable on the 1st day of May, 1956; the aforesaid quarterly payments of \$277.40

each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$4,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, South Carolina, with buildings and improvements thereon, being known and designated as the eastern one-half of Lot No. 16, and according to plat of the Estate of W. H. Irvine, recorded in the R.M.C. Office for Greenville County in Plat Book "A" at page 878, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeast side of Pendleton Street, 280 feet from the intersection of Pendleton and Traction Streets, joint corner of Lots 16 & 17, and running thence with the joint line of said lots, N. 13-15 E., 145.8 feet to iron pin on Branwood Street; thence along Branwood Street, N. 74-20 W., 19.75 feet to a point in the center of Lot 16; thence along the center line of Lot 16, S. 13-15 W., 142.2 feet, more or less, to a point on Pendleton Street, at the center of said Lot 16; thence along the northeast side of Pendleton Street, S. 64 E., 20 feet to the beginning corner.