

State of South Carolina

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

First Baptist Church of Travelers Rest, South Carolina

(herein called mortgagor) SEND GREETING:

WHEREAS, the said mortgagor First Baptist Church of Travelers Rest, South Carolina

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twenty-Five Thousand and No/100 (\$25,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 16th day of June, 19 51, and on the 16th day of each month of each year thereafter the sum of \$ 466.25 to be applied on the interest and principal of said note, said payments to continue up to and including the 16th day of May, 19 56, and the balance of said principal and interest to be due and payable on the 16th day of June, 19 56; the aforesaid monthly payments of \$466.25 each are to be applied first to interest at the rate of four and one-half (4 1/2%) per centum per annum on the principal sum of \$ 25,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that tract of land in Greenville County, State of South Carolina, on the Northwestern side of McElhaney Road, in the Town of Travelers Rest, and according to a survey made by J. C. Hill on May 16, 1951, is described as follows:

BEGINNING at a stake by an oak tree on the northwestern side of McElhaney Road, and running thence N. 50-30 W. 210 feet to an iron pin in the cemetery lot; thence with the line of the said Cemetery lot, S. 39-30 W. 210 feet passing an iron pin to a nail and cap in a county road; thence with said road, S. 50-30 E. 210 feet to a nail and cap in the intersection of said county road and McElhaney Road; thence N. 39-30 E. 210 feet to the beginning corner. Being a portion of the property conveyed to the mortgagor by Jack Chasteen by deed recorded in Book of Deeds 362 at Page 126.

ALSO, all that tract of land in Greenville County, South Carolina, on the Northwestern side of McElhaney Road, in the Town of Travelers Rest, and according to a survey made by J. C. Hill on May 16, 1951, is described as follows:

BEGINNING at a nail and cap in the intersection of McElhaney Road and a county road and running thence with said county road, N. 50-30 W. 203.9 feet to an iron pin; thence continuing with said road, N. 25-30 W. 209.2 feet to an iron pin; thence S. 39-15 W. 104.3 feet to an iron pin; thence S. 25-30 E. 209.2 feet to an iron pin; thence S. 50-30 E. 181.7 feet to a nail and cap in McElhaney Road; thence with said road, N. 50-00 E. 105.6 feet to the beginning corner. Being the same property conveyed to the mortgagor by Theo E. Watson by deed recorded in Book of Deeds 41 at Page 209.

ALSO, all furnishings, furniture, fixtures and equipment now or hereafter located upon the tract of land first described above, upon which the church buildings are located.

This description is subject to the rights of the public in the county road encroaching on this property as shown by the survey.

Handwritten notes at the bottom right of the page, including the name "Gail" and the date "1956".