

MORTGAGE.

State of South Carolina,

County of Greenville

To All Whom These Presents May Concern

I, James A. Mulligan, Jr.

hereinafter spoken of as the Mortgagor send greeting.

Whereas James A. Mulligan, Jr.

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Five Thousand Five Hundred - - - - - Dollars

(\$5,500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Five Thousand Five Hundred - - - - - Dollars (\$5,500.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1 day of April 1951 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1 day of May 1951, and on the 1 day of each month thereafter the sum of \$33.33 to be applied on the interest and principal of said note, said payments to continue up to and including the 1 day of March 1971, and the balance of said principal sum to be due and payable on the 1 day of April 1971; the aforesaid monthly payments of \$33.33 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$5,500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the city of Greenville, Greenville County, state of South Carolina, being known and designated as lot No. 64 of the College Heights subdivision as shown on plat thereof recorded in the R.M.C. Office for Greenville County in plat book P at page 75, and having according to a more recent survey made by R. W. Dalton, March 1951, the following metes and bounds, to-wit:

Beginning at an iron pin at the northwest corner of the intersection of Columbia Circle and a 20 foot road and running thence with the northeast side of said road N. 53-26 W. 186.2 feet to an iron pin corner of lot No. 49; thence with the line of lots Nos. 49 & 50, N. 56-50 E. 148.5 feet to an iron pin corner of lot No. 63; thence with the line of said lot S. 33-10 E. 175 feet to an iron pin on the north side of Columbia Circle; thence with the north side of said street S. 56-50 W. 84.3 feet to the beginning corner.

"The privilege is granted to pay the unpaid balance of the indebtedness in full at any time, or to make one or more additional principal payments in accordance with the Amortization Schedule on the first day of any month."