

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

State of South Carolina,

COUNTY OF GREENVILLE

FILED
RECORDING OFFICE
JUN 27 10 55 AM 1960
ALLIE FANT, CLERK

PAUL L. BURGESS

SEND GREETING:

WHEREAS, I the said Paul L. Burgess

in and by MY certain promissory note in writing, of even date with these presents am well and truly indebted to Shenandoah Life Insurance Co., Inc. in the full and just sum of Four Thousand and No/100 (\$ 4,000.00) DOLLARS, to be paid at Roanoke, Virginia ~~XXXXXX, S.C.~~, together with interest thereon from date hereof until maturity at the rate of Five (5) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 27th day of February 19 51, and on the 27th day of each month of each year thereafter the sum of \$ 31.64, to be applied on the interest and principal of said note, said payments to continue up to and including the 27th day of December 19 65, and the balance of said principal and interest to be due and payable on the 27th day of January 19 66; the aforesaid monthly payments of \$ 31.64 each are to be applied first to interest at the rate of Five (5) per centum per annum on the principal sum of \$ 4,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Paul L. Burgess

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Shenandoah Life Insurance Co., Inc. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Paul L. Burgess

in hand and truly paid by the said Shenandoah Life Insurance Co., Inc. at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Shenandoah Life Insurance Co., Inc., its successors and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the Southwest side of Virginia Avenue, in the City of Greer, in Chick Springs Township, Greenville County, South Carolina, being shown as Lot 49, on Development No. 2 of Victor Monaghan Company, Division of J. P. Stevens & Co., Greer Plant, made by Dalton & Neves, Engineers, April 1947, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "P", at page 119, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwest side of Virginia Avenue, at joint front corner of Lots 48 and 49, said point being 80.7 feet in a Southeasterly direction from the point where the Southwest side of Virginia Avenue intersects with the Southeast side of Sumter Street, and running thence with the line of Lot 48, S 35-21 W 170 feet to a concrete monument on the Northeast edge of a 10-foot alley; thence along the Northeast edge of said alley, S 54-39 E 100 feet to a concrete monument; thence with the line of Lot 50, N 35-21 E 170 feet to an iron pin on the Southwest edge of Virginia Avenue; thence along the Southwest edge of Virginia Avenue, N 54-39 W 100 feet to the beginning corner.

This is the same property conveyed to the Mortgagor by deed of Toy Edwards, dated November 27, 1950, recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 425, at page 353.

The within mortgage satisfied in full this 28th day of July, 1960.

Shenandoah Life Insurance Co.

By: H.A. Marshall
asst. Treas.

Witness:

Helma E. Beard

Gloria J. Thompson

SATISFIED AND CANCELLED OF RECORD
28 DAY OF July 1960
Allie James Smith
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:20 O'CLOCK A. M. NO. 3062