

State of South Carolina

NOV 1 2 30 PM 1950
OLLIE FARNSWORTH
R. M. C.

County of GREENVILLE

FRANCIS M. HOUSTON

SEND GREETING:

WHEREAS, I the said Francis M. Houston

do and by my certain promissory note in writing, of even date with these presents am well and truly indebted to The Surety Life Insurance Company in the full and just sum of Twelve Thousand Five Hundred and No/100 (\$12,500.00) DOLLARS, to be paid at its office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Four & one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of December, 1950, and on the 1st day of each month of each year thereafter the sum of \$ 95.63, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of October, 1965, and the balance of said principal and interest to be due and payable on the 1st day of November, 1965, the aforesaid monthly payments of \$ 95.63 each are to be applied first to interest at the rate of Four & one-half (4 1/2%) per centum per annum on the principal sum of \$ 12,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each month payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Francis M. Houston, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Surety Life Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Francis M. Houston in hand and truly paid by the said The Surety Life Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Surety Life Insurance Company, its successors and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the Southwest side of Longview Terrace, in the City of Greenville, in Greenville County, South Carolina, being shown as Lot 22 on plat of Forest Heights, made by Dalton & Neves, Engineers, July 1946, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "P", at page 71, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwest side of Longview Terrace at joint front corner of Lots 21 and 22, and running thence with the line of Lot 21, S 20-44 W 155.8 feet to an iron pin; thence N 65-45 W 70 feet to an iron pin; thence with the line of Lot 23, N 20-44 E 151.4 feet to an iron pin on the Southwest side of Longview Terrace; thence along the Southwest side of Longview Terrace, S 69-16 E 70 feet to the beginning corner.

This is the same property conveyed to the mortgagor by deed of Local Home Builders, Inc., of even date, to be recorded herewith.

paid in full on this 15th day of December 1952
Witnessed:
Wm. P. Anderson
William J. Evans
The Surety Life Insurance Company
By Herman M. Hipp, President
Ken B. ... Hipp, Treasurer

18 Dec. 52
Ollie Farnsworth
420 B. 28023