

VOL 481 PAGE 159

GREENVILLE CO. S. C.

OCT 25 12 50 PM 1950

OLLIE FARNSWORTH
R. M. C.

SEND GREETING:

The State of South Carolina, }

County of

To All Whom These Presents May Concern:

Whereas, the said Local Home Builders, Inc. a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to More, Inc. in the full and just sum of Five Thousand and no/100 (\$5,000.00) Dollars, to be paid in 90 days

, with interest thereon from date at the rate of 5 per centum per annum, to be computed and paid on maturity until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Local Home Builders, Inc. in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said More, Inc. according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said Local Home Builders, Inc. in hand well and truly paid by the said More, Inc.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said More, Inc., its Successors or Assigns:

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the Easterly side of Welcome Street, near the City of Greenville, South Carolina, being shown as Lot No. 24 on the Plat of the Property of Talmer Cordell as recorded in the RMC Office for Greenville County, S. C., in Plat Book "X", page 179, said lot fronting 60 feet on the Easterly side of Welcome Street and having a depth of 160 feet on the Northerly side, a depth of 160 feet on the Southerly side, and being 60 feet across the rear.

paid in full, satisfied and cancelled this 26th day of January, 1951.

More, Inc.

*Witness:
Madeline C. Hance*

*By: Harry R. Stephenson, Jr.
President*

*27 Jan 51
see p. 2226*