

MORTGAGE.

State of South Carolina,

County of Greenville

To All Whom These Presents May Concern

FILED
GREENVILLE CO. S.C.
OCT 10 4 45 PM 1950
OLLIE FARNSWORTH
R.M.C.

I, George Melvin Cummings

hereinafter spoken of as the Mortgagor send greeting.

Whereas George Melvin Cummings

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Thirteen Hundred and no/100 Dollars

(\$ 1300.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Thirteen Hundred and no/100 Dollars (\$ 1300.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of November 1950 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of December 1950, and on the 1st day of each month thereafter the sum of \$ 9.62 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of October, 1965, and the balance of said principal sum to be due and payable on the 1st day of November, 1965; the aforesaid monthly payments of \$ 9.62 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$ 1300.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and being on the Northerly side of Welcome Avenue at the Northeasterly corner of the intersection of Welcome Avenue and Blythewood Avenue (designated as Bythewood Avenue on the recorded plat) near the City of Greenville, South Carolina, being shown as a part of Lots Nos. 86 and 87 on Map No. 2 of Camilla Park as recorded in the RMC Office for Greenville County, S. C., in Plat Book "M", page 85, said lot fronting 75 feet on the Northerly side of Welcome Avenue and having a depth of 167.5 feet on the Easterly side, a depth of 180 feet on the Westerly side, along Blythewood Avenue and being 73 feet across the rear

This mortgage is subordinate to a certain mortgage, made by George Melvin Cummings to C. Douglas Wilson & Co., dated October 10, 1950, originally in the amount of \$4500.00, and (recorded or filed) in Greenville County, State of South Carolina on October 10, 1950.

The parties hereto agree that any default under the prior mortgage shall constitute a default hereunder.

For Satisfaction see R. E. M. Book 614 Page 383.

*27 Oct 54
Ollie Farnsworth
4:30 P. 24657*