

SEP 6 4 21 PM 1950

Form L-598-S. C. 8-1-48. Two Interest Rates.

LN S-171-402/403 THE FEDERAL LAND BANK OF COLUMBIA

OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA,

AMORTIZATION MORTGAGE

COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS, That **Walton G. Maddox and Thomas L. Maddox, Jr.** of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, in the total principal sum of

ELEVEN THOUSAND - dollars (\$ **11,000.00**) payable as follows:

A. **Six Thousand -** dollars (\$ **6000.00**) of principal, payable in **sixteen (16)** equal successive - annual installments of **Three Hundred fifty three -** dollars (\$ **353.00**) each and a final installment of **Three Hundred Fifty Two -** dollars (\$ **352.00**),

the first installment being payable on **November 1**, 19 **54**, together with interest at four percentum (4%) per annum from the date hereof on the part of said principal in this subparagraph A remaining from time to time unpaid, the first interest installment being payable on **November 1**,

19 **50**, and thereafter interest being payable - annually;

B. The remaining **Five Thousand -** dollars (\$ **5000.00**) of principal payable in **sixteen (16)** equal successive - annual installments of **Two Hundred Ninety Five -** dollars (\$ **295.00**) each and a final installment of **Two Hundred Eighty -**

dollars (\$ **280.00**), the first installment being payable on **November 1**, 19 **54**, together with interest at four and one-half percentum (4½%) per annum from the date hereof on the part of said principal in this subparagraph B remaining from time to time unpaid, the first interest installment being payable on **November 1**, 19 **50**, and thereafter interest being payable - annually.

Each installment of principal and interest shall bear interest from date due until paid at six percentum (6%) per annum; all of which and such other terms, conditions and agreements as are contained in the said note will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the indebtedness as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

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All that piece, parcel and lot of land lying and being in Grove Township, Greenville County, and State of South Carolina, containing Two Hundred Four and 3/10 (204.3) acres, more or less, and being more specifically known as the Echols' Farm and being bounded by lands now or formerly of Blue Sky Park on the north, Riddle and Payne on the east, F. J. Ayers on the South and Harris and Blakely on the west, and being the same tract of land conveyed to Walton G. Maddox and Thos. L. Maddox, Jr. by Clyde A. Robertson and Margaret Z. Robertson by deed dated July 16, 1946, recorded in Deed Book 296, page 1, R. M. C. Office, Greenville County, and being likewise all of the lands shown on a plat thereof recorded in Plat Book B, page 195, R. M. C. Office, except for a triangular parcel lying between the two roads in the central part of the said platted tract of land. The original plat has been amended so as to eliminate the 3.10 acre tract by Madison H. Woodward, Reg. Engineer, under date of April 27, 1946. The entire tract of land together with the eliminated portion which is plainly marked is fully set forth by courses and distances and metes and bounds on the amended plat which is recorded in said office in Plat Book 7, page 23.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

*The debt secured by the within mortgage being now paid in full,
this mortgage is hereby satisfied and the same is discharged,
the full with interest, this*

Witness my hand and seal of said bank this 6th day of September 1950.

Attest:

My Comm. Expires

1951