

State of South Carolina

JUL 10 12 03 PM 1950

OLLIE FARNSWORTH R.M.C.

County of GREENVILLE

J. Kenneth Davis and Lucile M. Davis

SEND GREETING:

WHEREAS, we the said J. Kenneth Davis and Lucile M. Davis

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to Surety Life Insurance Company

in the full and just sum of Twelve Thousand and No/100 - - - - - \$ 12,000.00 DOLLARS, to be paid at Surety Life Insurance Company in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four (4) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 10th day of August, 1950, and on the 10th day of each month of each year thereafter the sum of \$ 72.72, to be applied on the interest and principal of said note, said payments to continue up to and including the 10th day of June, 1970 and the balance of said principal and interest to be due and payable on the 10th day of July, 1970 the aforesaid monthly payments of \$ 72.72 each are to be applied first to interest at the rate of four (4) per centum per annum on the principal sum of \$ 12,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said J. Kenneth Davis and Lucile M. Davis, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Surety Life Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said J. Kenneth Davis and Lucile M. Davis in hand and truly paid by the said Surety Life Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Surety Life Insurance Company, its successors and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the Northwest side of Rice Street (formerly Henrietta Avenue) in that area recently annexed to the City of Greenville, in Greenville County, State of South Carolina being shown as a portion of Lot 40 and a portion of Lot 12 on Plat of Property of G. F. Cammer, made by R. E. Dalton, Surveyor, February 1923, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book L, page 115 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwest side of Rice Street said pin being where the Northwest side of Rice Street intersects with the Northeast side of Marietta Street and running thence with the Northwest side of Rice Street N. 44-41 E. 65.9 feet to an iron pin; thence N. 34-41 W. 115.1 feet to an iron pin; thence N. 41-15 W. 32.6 feet to an iron pin; thence S. 39-23 W. 138.7 feet to an iron pin on the Northeast side of Marietta Street; thence along the Northeast side of Marietta Street S. 68-44 E. 145 feet to the beginning corner.

This is the same property conveyed to the Mortgagors by deed of Sara A. Garrison of even date to be recorded herewith.

For Commission See R.M.C. Book 483, Page 320

Paid in full and satisfied this the 5th day of January 1953.

Witnesses: Wm P. Anderson William L. Evans

The Surety Life Insurance Company By Herman M. Hipp, President By J. Calhoun Hipp, Treasurer



13 Jan. 53 Ollie Farnsworth

R.20 P. 726