

DEED TO SECURE DEBT WITH POWER OF SALE (Short Form)

RECORD PRINT, TOCCOA, GA.

STATE OF GEORGIA Stephens COUNTY.

In consideration of Four Thousand and Two Hundred DOLLARS

the receipt whereof is hereby acknowledged, I,

L. F. Childs

of Greenville County, South Carolina, of the first part, has this day bargained and

sold and does hereby transfer and convey unto

G. R. Harrison, his

successors, heirs, executors, administrators and assigns, of the second part, the following described tract of land, to-wit:

All that tract or parcel of land lying and being in the City of Greenville, Greenville County, State of South Carolina, being a ten room frame dwelling located and being 307 Mills Avenue, fronting on said street 55 feet, and back same width 170 feet, and being bounded on the North by Ira Parsons; on the East by the Perry property; on the South by Mills Street, and on the West by Dick Osborne property.

Exp 1500.00

TO HAVE AND TO HOLD the same in fee simple; and said first party warrants the title to the same unto said second party and assigns:

This conveyance is made to secure a debt of \$ 4200.00 under section 3306 of the Code of Georgia, or any other present or future indebtedness or liability of mine to second party. The debt hereby secured is described as follows:

One note of \$4200.00, dated this date and due Nov. 23, 1950,

bearing interest at 8 per cent. per annum from date.

In case this debt is not paid promptly when due, I authorize said second party, its successors or assigns, at option, to sell said described property at public outcry before the court house door in

South Carolina Greenville County, Georgia, to the highest bidder for cash to pay said debt, with interest thereon and expenses of the proceedings, including ten per cent. attorney's fees, if the claim be placed in the hands of an attorney for collection, after advertising the time, place and terms of sale in a newspaper of general circulation in said county once a week for four weeks. And said second party, its successors or assigns, may make to the purchaser title in fee simple to the same; and said second party or assigns are hereby authorized to bid and to buy at said public sale. The proceeds of said sale are to be applied first to payment of said debt and interest, and expenses of this proceeding; the remainder, if any, paid to said first party; said first party agreeing to surrender possession of said property without let or hindrance of any kind.

But the foregoing powers for realizing on this security are cumulative only. I agree to maintain \$4200.00

fire insurance on building on this property with loss payable to second party.

Said first party hereby covenants that fee simple title to said property is vested in him, and that there are no liens of any nature against me.

Witness my hand and seal, this 23rd day of May, 1950.

Signed, sealed and delivered in the presence of:

Geo. H. Allen (Seal)

walter Childs (Seal)

Notary Public, County, Ga. (Seal)

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I W Satisfaction See R. E. M. Book 551 Page 292.

RECORDED AND INDEXED BY ALICE J. JENNINGS January 53 Alice Jennings 5:13 P. 13 95