

State of South Carolina,
County of GREENVILLE

FILED
GREENVILLE CO. S. C.

FEB 25 11 42 AM 1950

To All Whom These Presents May Concern

John R. McAdams

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, John R. McAdams

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Seventeen Hundred and No/100 - - - - - Dollars

(\$ 1700.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Seventeen Hundred and No/100 - - - - - Dollars (\$ 1700.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of March 1950 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of April 1950, and on the 1st day of each month thereafter the sum of \$ 12.58 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of February 1965, and the balance of said principal sum to be due and payable on the 1st day of March 1965; the aforesaid monthly payments of \$ 12.58 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$ 1700.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the North side of Pleasant Ridge Avenue in that area recently annexed to the City of Greenville, in Greenville County, State of South Carolina, being shown as Lot No. 36 on Plat of Property of Pleasant Valley, made by Dalton & Neves, Engineers, April 1946, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book P, pages 92-93, said lot fronting 60 feet on the North side of Pleasant Ridge Avenue with a depth of 160 feet on the East side, a depth of 160 feet on the West side and being 60 feet across the rear.

This mortgage is subordinate to a certain FHA mortgage made by John R. McAdams to C. Douglas Wilson & Co. of even date herewith, originally in the amount of \$6500.00, to be recorded herewith.

The parties hereto agree that any default under the prior mortgage shall constitute a default hereunder.

The mortgagor covenants that until the mortgage has been paid in full he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. This covenant shall be binding upon the mortgagor and his assigns and upon violation thereof the mortgagee may, at its option, declare the unpaid balance of the mortgage immediately due and payable.

John R. McAdams
C. Douglas Wilson & Co.
1950