

FILED
GREENVILLE CO. S. C.

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THE STATE OF SOUTH CAROLINA
COUNTY OF Greenville

JAN 11 12 58 PM 1950

OLLIE FARMINGTON
R.M.C.

To All Whom These Presents May Concern:

We, Posey Bailey and Hazel Bailey

SEND GREETING:

Whereas, we, the said Posey Bailey and Hazel Bailey

in and by our certain promissory note in writing, of even date with these

Presents, are well and truly indebted to Bank of Greer, Greer, S.C.

in the full and just sum of One Thousand Thirty One---34/100 Dollars

, to be paid July 11 1950

, with interest thereon from maturity

at the rate of 6 per centum per annum, to be computed and paid semi annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said Posey Bailey and Hazel Bailey

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Bank of Greer,

Greer, S.C.

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said Posey Bailey & Hazel Bailey

, in hand well and truly paid by the said Bank of Greer, Greer, S.C.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said

Bank of Greer, Greer, S.C.

Lot of land with improvements thereon, in Chick Springs Township, School District 9-H said County and State, in the City of Greer, on the west side of School Street, and having the following courses and distances, to wit:

BEGINNING at iron pin on the west side of School Street, corner of Wingo lot, and runs thence S. 75-15 W. 160 feet to stake; thence S. 1-50 E. 50 feet to a stake; thence N. 78-20 E. 170 feet to stake on School Street; thence with said Street, N 13-0 W. 60 feet to the beginning corner, and being all of lot #5 as shown on plat of the Minnie T. Gaines property, recorded in Plat Book I, page 459; and conveyed to Kate Wood Williams by Smith Wood by deed dated 26th May 1930, and recorded in Vol. 133- page 478.

Bank of Greer
Nov. 17-1950
Greer, S.C.
Harry Daniel
28582