VOL 438 PAGE 88



State of South Carolina

MORTGAGE OF REAL ESTATE

County of GREENVILLE

To All Whom These Presents May Concern:

I. Clyde L. McCutcheon, of Greenville County SEND GREETING:

WHEREAS, I the said Clyde L. McCutcheon

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the

full and just sum of TWO THOUSAND, FIVE HUNDRED AND NO/100 - - - (\$ 2,500.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I , the said Clyde L. McCutcheon

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to __me_,

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina. County of Greenville, Greenville Township, on the Eastern side of Cothran Street, being shown as the rear portion of Lots Nos. 75 and 76 on plat of property of G. J. Douglas Estate, recorded in Plat Book F, at page 126, and being more particularly described by metes and bounds, as follows:

"BEGINNING at an iron pin on the Eastern side of Cothran Street, which pin is 150 feet North of the intersection of Douglas Street and Cothran Street, and running parallel with Douglas Street, S. 59 E. 145 feet, more or less, to an iron pin in line of Lot No. 74; thence with line of Lot No. 74, in a Northeasterly direction 60.3 feet to an iron pin on Edgemont Road; thence with the South side of Edgemont Road 139.9 feet to an iron pin at intersection of Edgemont Road and Cothran Street; thence with the Eastern side of Cothran Street in a Southeasterly direction 57.3 feet to the point of beginning, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same lot of land conveyed to me by Mrs. R. V. Potts by her deed dated August 1, 1949, recorded in the R. M. C. office for Greenville County in Deed Vol. 387, page 513."

Vivian W. Bolding asst. These since.

ato by toward of the same of t