

VOL 427 PAGE 408

The State of South Carolina }  
County of Greenville }

FILED  
GREENVILLE CO. S. C.

SEP 13 12 09 PM, 1949

To All Whom These Presents May Concern:

Jack Lanier

PAID IN FULL  
R.M.C. SEND GREETING:

Whereas, I, the said Jack Lanier

in and by my certain promissory note in writing, of even date with these

Presents, am well and truly indebted to W. P. Vaughn

in the full and just sum of Two Hundred, Twenty-five Dollars and Forty-three Cents

, to be paid in two years at Nine Dollars and Forty Cents per month, commencing one month from date

, with interest thereon from

at the rate of per centum per annum, to be computed and paid

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Jack Lanier

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

W. P. Vaughn according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said Jack Lanier

, in hand well and truly paid by the said W. P. Vaughn

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted,

bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

W. P. Vaughn, his heirs and assigns forever, the following described property, to-wit: "All of certain land, more or less, situate, lying and being on the north side of a country road running west from the Augusta Road about seven miles north of the city of Greenville, in Grove Township, Greenville County, South Carolina, and containing 1353 acres more or less, according to a plat of land of J. R. Adams, May 14, 1883, and having boundaries as follows, to-wit:

"BEGINNING at an iron pin on the north side of said country road and running thence N. 19-30 E. 130 feet to an iron pin in branch; thence down said branch in a northerly direction 30 feet to a stone in branch; thence S. 41-00 W. 676.5 feet to a stone in road; thence S. 19-30 W. 1014 feet to an iron pin on the north side of said country road; thence with the north side of said country road S. 17-15 E. 420 feet to the beginning corner, and found on the northeast by property of Sue H. Earle and on the southeast by other lands of J. W. Lunsford."

It is agreed and understood that this mortgage is junior to another mortgage executed by J. W. Lunsford to W. R. Gale, recorded in Mortgage Book 350 at page 139, the payment of which mortgage was assumed by the mortgagor, Jack Lanier.

*This mortgage paid and cancelled  
this 25th day of May, 1950.*

*In the presence of  
Ralph H. Drake  
Arthur G. Smith*

*25th May 50  
Mrs. Ollie Lunsford  
W. P. Vaughn*