paid, unto the said Boyd B. Horton and Dorothy M. Horton the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said notes, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise it shall remain in full force and virtue.

AND IT IS AGREED by and between the said parties that ESCO, INC., is to hold and enjoy the said premises until default of payment shall be made.

IN WITNESS WHEREOF, ESCO, INC., has caused these Presents to be executed and signed in its name by its President and attested by its Secretary and its Corporate Seal to be hereto affixed, all by order of its Board of Directors, this eighth day of November, in the year of our Lord, one thousand, nine hundred and forty-eight, in the one hundred and seventy-third year of the Independence of the United States of America.

ESCO, INC.,

Attests

Secretary

Signed, sealed and delivered in the presence of

Elmy E. Rouge

Luther J. Disartall fr.

HARTSELL & HARTSELL ATTORNEYS AT LAW CONCORD, N. C.