

VOL 489 PAGE 951

The State of South Carolina,
County of GREENVILLE

DEC 31 9 37 AM 1953

To All Whom These Presents May Concern:

T. M. MARCHANT, JR. and P. S. MARCHANT SEND GREETING:

Whereas, we, the said T. M. Marchant, Jr. and P. S. Marchant hereinafter called the mortgagor(s) in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to The South Carolina National Bank of Charleston, Greenville, S. C. as Trustee for the Employees' Retirement Plan of Union Bleachery hereinafter called the mortgagee(s), in the full and just sum of

Twenty-five Thousand and No/100 - - - - - DOLLARS (\$ 25,000.00), to be paid

in equal quarterly installments of \$1250.00, commencing March 31st 1949, with the unpaid balance due and payable December 31st, 1953,

, with interest thereon from date

at the rate of four and one-half (4 1/2%) percentum per annum, to be computed and paid

quarterly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That WE, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt wherof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, Greenville, S.C. as Trustee for the Employees' Retirement Plan of Union Bleachery,

All that certain piece, parcel or lot of land together with the buildings and improvements thereon situate, lying and being at the corner of Hammond and Rhett Streets, in the City of Greenville, County of Greenville, State of South Carolina, being shown as all of Lot No. 43 and a portion of Lot No. 42 adjacent thereto, as shown on Plat of Thomas M. Walker property made by Jacobs-Fitzpatrick Company, August 1919, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "E", page 146, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at the corner of Rhett Street and Hammond Street, said pin being at a point where the Southwest side of Hammond Street intersects with the Southeast side of Rhett Street, and running thence along the Southeast side of Rhett Street S. 39-29 W. 100 feet to an iron pin; thence S. 36-36 E. 53.08 feet to an iron pin in the rear line of Lot 42, the corner of lot heretofore conveyed by Aug. W. Smith to W. H. Mitchell; thence through Lot 42 N. 40-21 E. 100 feet to an iron pin on the Southwest side of Hammond Street in the front line of Lot 42; thence with the Southwest side of Hammond Street, N. 36-47 W. 54.5 to the beginning corner.

This mortgage and the debt hereby secured is satisfied and paid in full this 8th day of January, 1954.

*Witness:
Harry Clayton
Laura Ann Watson*

*The South Carolina National Bank of Charleston, Greenville, S.C., as Trustee for the Employees' Retirement Plan of Union Bleachery.
By: James P. Whitlock
Assistant Trust Officer*

SATISFIED AND CANCELED OF RECORD
15 DAY OF Jan. 1954
O. W. Farnsworth #3490
R. M. C. FOR GREENVILLE COUNTY, S. C.
4:41 P. M.